

SECOND LEGISLATURE OF THE STATE OF TRUK

SECOND REGULAR SESSION, MAY SECOND 1983

ACT NO. 2-80

## AN ACT

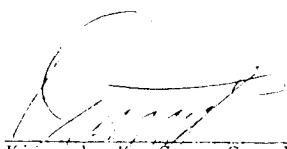
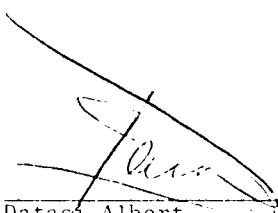
To authorize the Governor of the State of Truk to borrow the sum not to exceed one million (\$1,000,000) dollars from a lending institution to supplement the operation funds for the Truk State Government for the fiscal year ending September 30, 1983, to authorize the appropriation of funds for the repayment of the loans, and for other purposes.

Be it enacted by the Legislature of Truk State.

Section 1. Loan Authorized. The Governor of the State of Truk is hereby authorized to negotiate and borrow from a lending institution, on behalf of the Truk State Government, the sum not to exceed one million (\$1,000,000) dollars to be used to supplement the operation funds of the Truk State Government for the fiscal year ending September 30, 1983. The Governor is hereby further authorized to execute all documents necessary for such purposes.

Section 2. Authorization of Funds. There is hereby authorized to be appropriated from the General Fund of the State the sum of one million (\$1,000,000) dollars, or so much thereof as may be necessary, for the repayment of the loan pursuant to Section 1 of this act.

Section 3. Effective Date. This Act shall take effect upon approval by the Governor, or upon its becoming law without such approval.

Signed by: Kisande K. Sos, Speaker  
Truk State LegislatureAttested to: Datasi Albert  
Legislative Chief Clerk  
Truk State LegislatureDate: 

Approved by: \_\_\_\_\_

Erhart Aten, Governor  
Truk State Government

Date: \_\_\_\_\_